

SFY 2006-2007 Subcommittee on Economic Development Report to the General Conference Committee

To: Senate Majority Leader Joseph L. Bruno, Co-chair
Assembly Speaker Sheldon Silver, Co-Chair
Joint General Conference Committee

From: Senator William Larkin, Co-Chair
Member of Assembly Robin Schimminger, Co-Chair
Joint Conference Committee on Economic Development

Subject: Detailed Report of the Conference Committee on Economic Development

Date: 3/23/2006

On March 23, 2006, the Economic Development Conference Committee completed its work and presented a report to the General Conference Committee. We are pleased to present this report which provides detail on all the budget changes agreed to by the subcommittee, including the specific allocation of the Conference Committee's target.

The Conference Committee reached agreement on General Fund spending levels and Article VII proposals for the agencies under the jurisdiction of this committee as follows:

Department of Economic Development
Office of Science, Technology and Academic Research (NYSTAR)
Urban Development Corporation
Racing and Waging

The Conference Committee resolved the following Department of Economic Development issues:

Department of Economic Development

International Trade Office	Agree to REDUCE appropriation by \$225,000 to \$1,000,000
Empire Zone Administrators	Agree to RESTORE \$2,300,000 Empire Zone Administrator funding
Griffiss Local Development Corporation	Agree to RESTORE \$150,000 funding for the Griffiss Local Development Corporation
Small Business Pollution	Accept full funding at \$800,000 pursuant to a program codified in Statute last year

The Conference Committee resolved the following Empire State Development Corporation issues:

Empire State Development Corporation

Jump Start the State Foundation for Science Technology and Innovation	Appoint interim foundation board members from NYSTAR Board appointments and New appointments
Regional Partnerships	Allow Regional Partnerships to apply for Jobs Now and EDF money
Jobs Now	Agree to full funding at \$32,134,000 in operating for Jobs Now program
Empire State Economic Development Fund (EDF)	Agree to full funding at \$32,278,000 in operating for EDF
Minority and Women-owned Business Loan Program (MWBDLP)	LINE OUT - traditional line out for MWBD; CDFI; EAP
Governor's Island Preservation	Accepts appropriation of \$7,500,000 in operating, however would require an open decision making process including community participation to ensure the preservation of open space.
World Trade Center Visitor Orientation and Education Center	Agree to funding of \$23 million as proposed by the Executive
Center of Excellence	Agree to fund each Center (5) at \$1,415,000 and Agree to cut \$425,000 for the costs associated with the administration of the program
New Center of Excellence	Agree to create one new Center of Excellence at SUNY Binghamton called the "Small Scale System Integration and Packaging" Center of Excellence; authorize peer review for a Center in New York City.
New York Retention Network	Agree to fund at a level of \$250,000
Griffiss Air Force Base Redevelopment	Agree to LINE OUT \$1,400,000 for Griffiss AFB Redevelopment
Niagara AFB	Agree to LINE OUT \$100,000 for Niagara AFB
Plattsburgh AFB	Agree to LINE OUT \$1,400,000 for Plattsburgh AFB
Seneca Army Depot Local Redevelopment Authority	Agree to LINE OUT \$100,000 for Seneca Army Depot Local Redevelopment Authority
University of Buffalo's Krabbe Disease Research Institute	Accept \$1,000,000 in operating for the University of Buffalo's Krabbe Disease Research Institute
Albany INDEX	Accept \$1,000,000 in operating for Univ. @ Albany INDEX

The Conference Committee resolved the following Article VII issues:

Article VII	
Center of Excellence Empire Zone	Reject Authorizing the Commissioner to create, define, designate and certify five, statewide, one square mile Center of Excellence Empire Zones". for businesses that have a substantial relationship with a Center of Excellence;
Empire Zone Acceleration	Immediately designate 6 Empire Zones approved in 2005 and designate the remaining 3 Empire Zones next year
Cornell Theory Center Super Computer	Accept authorizing the Dormitory Authority (DA) to provide \$1.2 million to support the operations of the Cornell Theory Center supercomputer.
Excelsior Linked Deposit Program	Accept Authorizing the increase of the amount of funding available for the Excelsior Linked Deposit Program from \$350 million to \$410 million.
UDC Loan power extension	Authorization to extend the general loan powers of the New York State Urban Development Corporation by one year. It is set to expire July 1, 2006;
Interchange Language	Agree to include Interchange language allowing the establishment of accounts and sub accounts with the treasury of ESDC
The New York State Marketing Act	Codifies the current branding practices for the "I Love NY" brand Requires the creation of a Statewide master plan for marketing Establishes a New York Regional Grant Program called "Explore New York" to promote thematically related destinations Requires the establishment and maintenance of a comprehensive travel website
Minority and Women Owned Business Enterprise (MWBE)	Streamline the MWBE application certification process to accept federal and municipal corporation certifications. Create a MWBE ombudsmen to assist in the current MWBE program Require a disparity study of the MWBE programs reporting to the Executive and Legislature
New York State Foundation for Science, Technology and Innovation	Require on an annual basis that NYSFTI produce are report to assess the quality, effectiveness, cost and benefits of all programs to advance scientific and technological research, development, and commercialization.

The Conference Committee resolved the following Racing issue:

Racing	
NYRA \$5 million Loan	An Additional \$5 million loan to NYRA in Lieu of Port Authority land sale to be paid back from VLT receipts.

The Conference Committee allocates \$25 million in line item adds as shown on the attached chart.

The Conference Committee moves the following issues for the General Conference Committee to resolve:

Power for Jobs and Economic Development Power Extension

Power for Jobs reimbursement and Rebate option as recommended by the Assembly

System Benefit Charges and Renewable Portfolio Standards appropriation as recommended by the Assembly

Empire Zone Clean Coal Technology addition as recommended by the Senate

Assembly \$50 m. Energy Efficiency Capital money

Creation of Commission to examine State Power Programs

Additional support for Breeders Fund as recommended by the Senate

Gaming Commission as recommended by the Senate and the Executive

Office of Parks and Recreation review of Wind Turbine Siting as recommended by the Senate

Exploration of loan forgiveness at universities

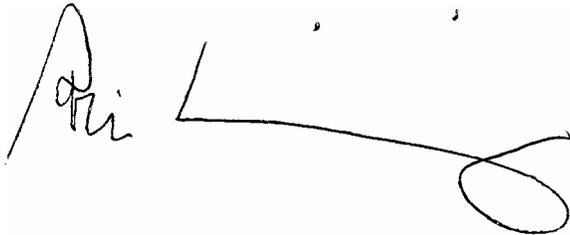
Approve three new VLT franchises as proposed by the Executive

Make Quick Draw permanent and eliminate restrictions



Senator William Larkin, Co-Chair

Joint Conference Subcommittee on Economic Development



Member of Assembly Robin Schimminger, Co-Chair

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