



ATTENTION: New Tax Credit for Renters and Homeowners

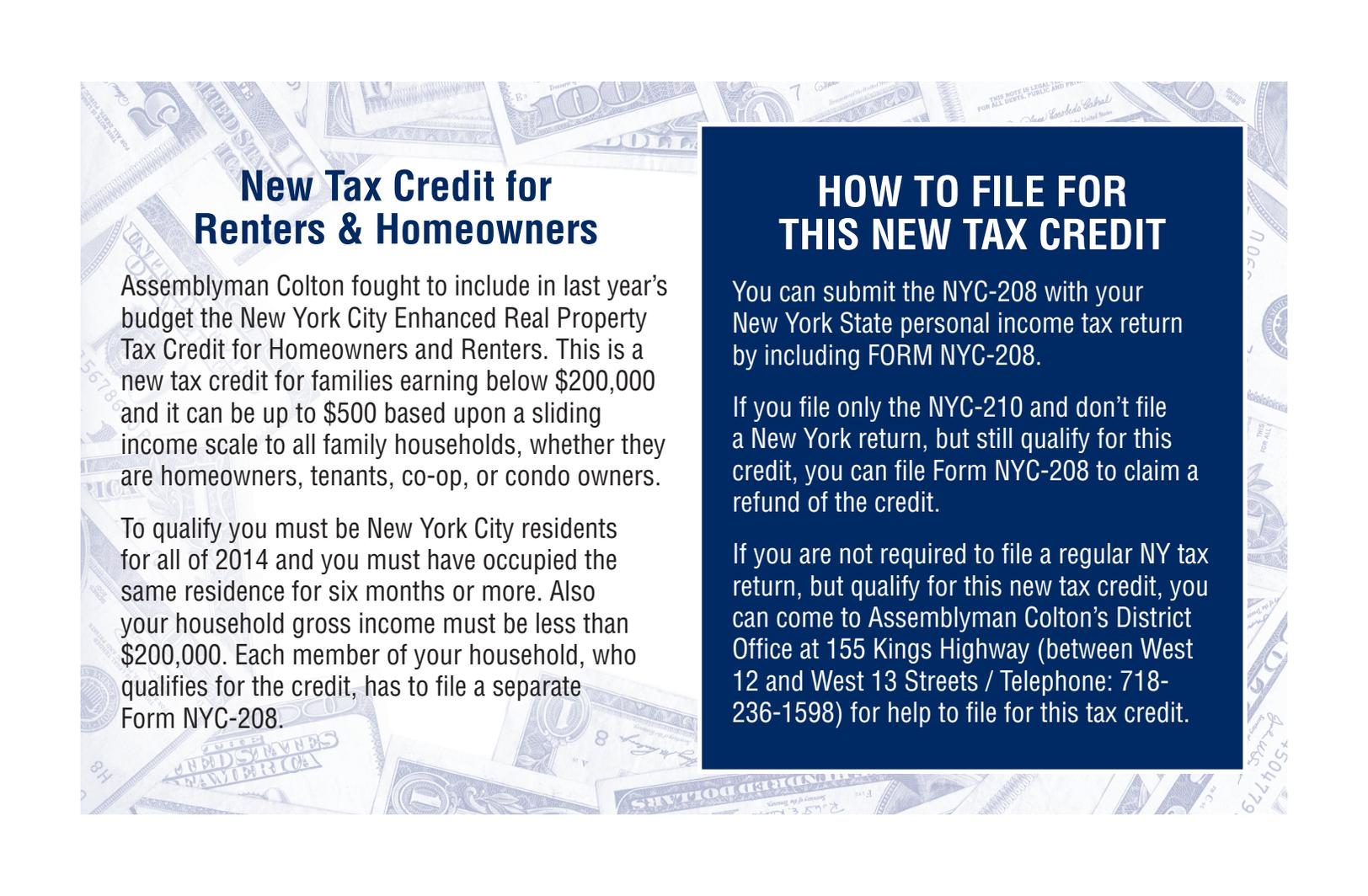
Assemblyman William Colton

District Office:

155 Kings Highway; Brooklyn, NY 11223
718-236-1598

Office Hours:

Mondays, Tuesdays & Wednesdays from
10:00 a.m. to 4:00 p.m.
Thursdays from 12:00 Noon to 8:00 p.m.
Fridays from 10:00 a.m. to 12:00 Noon



New Tax Credit for Renters & Homeowners

Assemblyman Colton fought to include in last year's budget the New York City Enhanced Real Property Tax Credit for Homeowners and Renters. This is a new tax credit for families earning below \$200,000 and it can be up to \$500 based upon a sliding income scale to all family households, whether they are homeowners, tenants, co-op, or condo owners.

To qualify you must be New York City residents for all of 2014 and you must have occupied the same residence for six months or more. Also your household gross income must be less than \$200,000. Each member of your household, who qualifies for the credit, has to file a separate Form NYC-208.

HOW TO FILE FOR THIS NEW TAX CREDIT

You can submit the NYC-208 with your New York State personal income tax return by including FORM NYC-208.

If you file only the NYC-210 and don't file a New York return, but still qualify for this credit, you can file Form NYC-208 to claim a refund of the credit.

If you are not required to file a regular NY tax return, but qualify for this new tax credit, you can come to Assemblyman Colton's District Office at 155 Kings Highway (between West 12 and West 13 Streets / Telephone: 718-236-1598) for help to file for this tax credit.