

*“New York State’s economic outlook ranking has not shifted from 50 out of 50 in a decade, meanwhile, Utah’s economic outlook ranking has remained 1 out of 50, best in the nation, for nearly double that time. We must analyze other states’ success to formulate strategies that will improve our state’s financial future.”*

**SMULLEN:**  
To Improve Our  
State’s Fiscal  
Responsibility,  
I Voted “No” On The  
2024 State Budget

# NEW YORK STATE RANKS 50<sup>TH</sup> IN ECONOMIC OUTLOOK

- On a scale of 1 to 50 – 1 being the best and 50 being the worst – New York State is ranked 29 in Economic Performance and 50 in Economic Outlook.
- In 2023, New York State was ranked 31 in Economic Performance and 50 in Economic Outlook.
- Our state's ranking at 50 in Economic Outlook has not changed since 2014.

<sup>1</sup> To view the findings of the 2024 Rich States, Poor States: ALEC-Laffer State Economic Competitiveness Index provided by the American Legislative Exchange Council (ALEC), please scan the QR code.



# COMPARING NEW YORK'S ECONOMY TO OTHER U.S. STATES

- New York State has the **highest** overall tax burden in the nation<sup>2</sup>;
- Taxes **need to be lowered** to relieve the financial burden that many New York families are experiencing; and
- Residents **are voting with their feet**<sup>3</sup> —significant outmigration continues to persist as it is too expensive to continue to live in New York.

<sup>2</sup> <https://wallethub.com/edu/states-with-highest-lowest-tax-burden/20494>

<sup>3</sup> <https://www.usatoday.com/story/news/nation/2023/11/29/new-yorkers-moving-census-bureau-inflation/71730570007/>

## ROBERT SMULLEN IS IMPROVING OUR STATE'S FINANCIAL FUTURE BY:

- Supporting A.2259 and A.2954, which promote and provide tax relief for New York small businesses;
- Sponsoring proposals like A.8136, which establishes the rural equity assistance program to promote community and economic development in rural areas of the state; and
- Voting “no” on this year’s record-high \$239 billion state budget.<sup>4</sup>

<sup>4</sup> 2024-2025 Budget Votes



For any questions about these or other issues, please contact Assemblyman Smullen at his district office at: 315-866-1632, 5659 State Route 5, Suites 1-3, Herkimer, NY 13350, [smullenr@nyassembly.gov](mailto:smullenr@nyassembly.gov)



Robert Smullen  
Our Assemblyman