OUR VOICE FOR SMALL BUSINESSES IN UPSTATE NEW YORK

New York State Assembly • Albany, NY 12248

ASSEMBLYMAN

WILL **BARCLAY**

SMALL BUSINESSES ARE VITAL TO THE STATE AND LOCAL ECONOMY IN UPSTATE NEW YORK.

TO HELP SUPPORT SMALL BUSINESSES AND GROW JOB OPPORTUNITIES, my Assembly Colleagues and I introduced the **Small Business Full Employment Act** (A.4553). This bill will lower taxes, offer regulatory amnesty to businesses, and reduce regulations.

"It's a shame New York has gained such a poor reputation for its policies that are punishing to businesses. Our small businesses have been crippled by over-regulation, mandates, and high taxes. Our state can do more and the Legislature and governor should use this session as an opportunity to prove New York can be a friend to small businesses."

MANY SMALL BUSINESSES do not expand or hire new employees because of New York's regulatory and tax burden. **The Small Business Full Employment Act** will provide tax and regulatory relief so business owners will have the ability to further invest in their businesses and in their employees. It is a roadmap for immediate and long-term success.

IF ENACTED, THIS LEGISLATION WOULD:

➲ Provide a 15% personal income tax exemption for businesses with up to 100 employees.

➲ Reduce the corporate franchise tax rate (from 6.5% to 2.5%).

➲ Provide employee retention tax benefits for those with up to 100 employees. If businesses retain workers, they would receive a tax credit between $1,000 and $5,000 depending on how many are employed.

➲ Provide tax credits for each new job created for businesses with up to 100 employees.

➲ Establish a regulatory amnesty program to help small businesses remedy violations within 6 months to avoid financial penalties.

➲ Provide a tuition assistance tax credit for employers who send employees to college for additional training.

➲ Prohibit new unfunded mandates and require any new law to indicate its fiscal impact on local governments.

For more information on this or any other state issue, please contact my office at
200 North Second Street
Fulton, New York 13069
barclaw@nyassembly.gov
(315) 598-5185

ASSEMBLYMAN
WILL BARCLAY