

A SNAPSHOT OF THE NEW YORK STATE BUDGET

A special update from

ASSEMBLYMAN
**DAVID
DiPIETRO:**
SMART SOLUTIONS. PROVEN RESULTS

**"Since 2020,
the New York
state budget has
grown by almost
\$80 billion."**

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<https://www.budget.ny.gov/pubs/archive/fy27/en/fy27fp-en.pdf>
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PUTTING NEW YORK'S BUDGET IN PERSPECTIVE

A comparison of state spending, population and taxes



New York: FY 2027

\$277.0 billion¹

Population: 20,002,427²

State Income Tax: Ranges from 3.9% to 10.9%³

Median Property Taxes Paid: \$6,582 or 3rd highest⁴



Florida: FY 2027

\$117.6 billion⁵

Population: 23,462,518⁶

State Income Tax: None⁷

Median Property Taxes Paid: \$2,730 or 25th highest⁸

New York will spend about **\$159.6 billion more than** Florida in FY 2027 despite having about 3.5 million fewer residents.

This trend did not just appear; it has been going on for years.

Since 2020...

FISCAL YEAR	NEW YORK SPENDING (IN BILLIONS)	FLORIDA SPENDING (IN BILLIONS)
2020	\$177.0	\$91.1
2021	\$177.5	\$92.2
2022	\$208.9	\$101.5
2023	\$222.2	\$109.9
2024	\$229.0	\$116.5
2025	\$239.2	\$116.5
2026	\$254.4	\$117.4

(9,10,11)



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I'm always happy to hear what you think about how I can best serve you in the state Assembly. For more info on this or any other state matter, please contact my office at 716-655-0951 or email dipietro@nyassembly.gov.