

ASSEMBLY STANDING COMMITTEES ON CORPORATIONS, AUTHORITIES AND COMMISSIONS; CONSUMER AFFAIRS AND PROTECTION; ENERGY; AND ENVIRONMENTAL CONSERVATION

NOTICE OF PUBLIC HEARING

SUBJECT: The "Zero-Emissions Credit" Program Established by the Public Service

Commission.

PURPOSE: The purpose of the hearing is to examine the Zero Emissions Credit Program

and the subsidizing of nuclear power plants.

March 6, 2017 10:00 AM Hearing Room B Legislative Office Building, 2nd Floor Albany, NY 12248

ORAL TESTIMONY WILL BE LIMITED TO FIVE MINUTES

ORAL TESTIMONY BY INVITATION ONLY

On August 1, 2016, the New York State Public Service Commission approved the Clean Energy Standard (CES) (Case 15-E-0302), which established the goal of obtaining 50% of the state's electricity from renewable sources by 2030. A component of the CES is the twelve-year "Zero-Emissions Credit" (ZEC) program. As a result of such program, in the first two years, 2017-2019, all New York energy consumers will pay a rate increase of \$965 million to subsidize four upstate nuclear power generating units owned by the Exelon Corporation (Fitzpatrick, Ginna, and Nine Mile units 1 and 2), with rates increasing as high as 10% for each two-year interval through the end of program. However, the process by which this program was approved has raised concerns.

This hearing is an opportunity for the Assembly Committees on Corporations, Authorities, and Commissions; Consumer Affairs and Protection; Energy; and Environmental Conservation to explore how the Commission arrived at its decision. Specifically, the hearing will examine alternatives to the ZEC program, such as investing in renewable energy sources and conservation; hear from affected industries and advocates, such as large energy users and representatives of low-income ratepayers; and, discuss ways for the Commission to provide for more transparency and public involvement in a decision-making process of this scale and impact.

Persons invited to present pertinent testimony to the Committees at the above hearing should complete and return the enclosed reply form as soon as possible. It is important that the reply form be fully completed and returned so that persons may be notified in the event of emergency postponement or cancellation.

Fifteen copies of any prepared testimony should be submitted at the hearing registration desk. The Committees would appreciate advance receipt of prepared statements.

In order to further publicize these hearings, please inform interested parties and organizations of the Committees' interest in considering testimony from all sources.

In order to meet the needs of those who may have a disability, the Assembly, in accordance with its policy of non-discrimination on the basis of disability, as well as the 1990 Americans with Disabilities Act (ADA), has made its facilities and services available to all individuals with disabilities. For individuals with disabilities, accommodations will be provided, upon reasonable request, to afford such individuals access and admission to Assembly facilities and activities.

Jeffrey Dinowitz
Member of Assembly
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Amy Paulin Member of Assembly Chair Committee on Energy

Brian Kavanagh
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Steve Englebright
Member of Assembly
Chair
Committee on Environmental
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PUBLIC HEARING REPLY FORM

Persons invited to present testimony at the public hearing are requested to complete this reply form <u>as soon as possible</u> and mail or fax it to:

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I plan to attend the public hearing on the Public Service Commission's Zero-Emissions